

SPL-W

ANNUAL REPORT

OF

Spirit Lake East Water Co.
NAME

P.O. Box 3388 CDA ID 83816
ADDRESS

RECEIVED
2019 APR 29 AM 9:27
IDAHO PUBLIC
UTILITIES COMMISSION

TO THE

IDAHO PUBLIC

UTILITIES COMMISSION

FOR THE

YEAR ENDED 2018

ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION
FOR THE YEAR ENDING October 31, 2018

COMPANY INFORMATION

- 1 Give full name of utility Spirit Lake East Water Co. Inc.
- 2 Date of Organization 4/1/1982
- 3 Organized under the laws of the state of Idaho
- 4 Address of Principal Office (number & street) 250 NW BLVD Suite 111 CDA ID 83814
- 5 P.O. Box (if applicable) PO BOX 3388
- 6 City Coeur D Alene
- 7 State Idaho
- 8 Zip Code 83816
- 9 Organization (proprietor, partnership, corp.) Corporation
- 10 Towns, Counties served Spirit Lake Kootenai County
Tree Port Subdivision Bonner County

11 Are there any affiliated companies? (yes or no)

Lynnwood Water

If yes, attach a list with names, addresses & descriptions. Explain any services provided to the utility.

12 Contact Information		Phone No.
President (Owner)	Leslie Abrams-Rayner	877.755.9287
Vice President		
Secretary	Leslie Abrams-Rayner	877.755.9287
General Manager	Leslie Abrams-Rayner	877.755.9287
Complaints or Billing	Leslie Abrams-Rayner	877.755.9287
Engineering	Contracted	
Emergency Service	Cole Rayner	877.755.9287
Accounting	Leslie Abrams-Rayner	877.755.9287

13 Were any water systems acquired during the year or any additions/deletions made to the service area during the year? No

ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION

If yes, attach a list with names, addresses & descriptions. Explain any services provided to the utility.

14 Where are the Company's books and records kept?

Street Address	250 NW BLVD Suite 111
City	Coeur D Alene
State	Idaho
Zip	83814

ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION

NAME: Spirit Lake East Water Co. Inc.

COMPANY INFORMATION (Cont.)

For the Year Ended 10/31/2018

15 Is the system operated or maintained under a service contract? No

16 If yes: With whom is the contract? _____

When does the contract expire? _____

What services and rates are included? _____

17 Is water purchased for resale through the system? No

18 If yes: Name of Organization _____

Name of owner or operator _____

Mailing Address _____

City _____

State _____

Zip _____

Water Purchased _____

19 Has any system(s) been disapproved by the Idaho Department of Environmental Quality? No

If yes, attach full explanation _____

20 Has the Idaho Department of Environmental Quality recommended any improvements? _____

Yes - Annual reservoir patching main line from well to reservoir replacement and pressure re

If yes, attach full explanation _____

21 Number of Complaints received during year concerning: _____

Quality of Service _____ 0

High Bills _____ 0

Disconnection _____ 0

22 Number of Customers involuntarily disconnected _____ 2

23 Date customers last received a copy of the Summary _____

of Rules required by IDAPA 31.21.01.701? Dec-18

Attach a copy of the Summary

ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION

24 Did significant additions or retirements from the
Plant Accounts occur during the year?

No _____

If yes, attach full explanation and an updated system map

ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION

NAME: Spirit Lake East Water Co. Inc.

REVENUE & EXPENSE DETAIL

For the Year Ended

10/31/2018

SUB ACCT	DESCRIPTION		
400 REVENUES			
1	460 Unmetered Water Revenue		
2	461.1 Metered Sales - Residential	\$	145,449.38
3	461.2 Metered Sales - Commercial, Industrial		
4	462 Fire Protection Revenue		
5	464 Other Water Sales Revenue		
6	465 Irrigation Sales Revenue		
7	466 Sales for Resale		
8	400 Total Revenue (Add Lines 1 - 7)	\$	145,449.38
(also enter result on Page 4, line 1)			
9	* DEQ Fees Billed separately to customers		Booked to Acct #
10	** Hookup or Connection Fees Collected		Booked to Acct #
11	***Commission Approved Surcharges Collected	\$	10,000.00
			Booked to Acct #
			101.334
401 OPERATING EXPENSES			
12	601.1-6 Labor - Operation & Maintenance	\$	24,894.15
13	601.7 Labor - Customer Accounts	\$	18,216.56
14	601.8 Labor - Administrative & General	\$	14,000.00
15	603 Salaries, Officers & Directors		
16	604 Employee Pensions & Benefits	\$	3,915.00
17	610 Purchased Water		
18	615-16 Purchased Power & Fuel for Power	\$	30,375.89
19	618 Chemicals	\$	529.21
20	620.1-6 Materials & Supplies - Operation & Maint.	\$	5,732.37
21	620.7-8 Materials & Supplies - Administrative & General	\$	4,530.27
22	631-34 Contract Services - Professional	\$	2,495.86
23	635 Contract Services - Water Testing	\$	1,450.00

ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION

24	636	Contract Services - Other	\$ 10,761.00
25	641-42	Rentals - Property & Equipment	\$ 10,244.08
26	650	Transportation Expense	\$ 1,443.87
27	656-59	Insurance	\$ 12,204.75
28	660	Advertising	_____
29	666	Rate Case Expense (Amortization)	_____
30	667	Regulatory Comm. Exp. (Other except taxes)	_____
31	670	Bad Debt Expense	\$ 13,564.98
32	675	Miscellaneous	\$ 7,586.05
33		Total Operating Expenses (Add lines 12 - 32, also enter on Pg 4, line 2)	\$ 161,944.04

ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION

NAME: Spirit Lake East Water Co. Inc.

INCOME STATEMENT

For the Year Ended

10/31/2018

SUB ACCT	DESCRIPTION		
1	Revenue (From Page 3, line 8)		\$ 145,449.38
2	Operating Expenses (From Page 3, line 33)	\$ 161,944.04	
3	Depreciation Expense	\$ 19,527.00	
4	Amortization, Utility Plant Acquisition Adj.		
5	Amortization Exp. - Other		
6	Regulatory Fees (PUC)	\$ 555.40	
7	Property Taxes	\$ 9,587.13	
8	Payroll Taxes	\$ 2,594.22	
9A	Other Taxes (list) DEQ Fees	\$ 1,522.76	
9B			
9C			
9D			
10	Federal Income Taxes		
11	State Income Taxes		
12	Provision for Deferred Income Tax - Federal		
13	Provision for Deferred Income Tax - State		
14	Provision for Deferred Utility Income Tax Credits		
15	Investment Tax Credits - Utility		
16	Total Expenses from operations before interest (add lines 2-15)	\$ 195,730.55	
17	Income From Utility Plant Leased to Others		
18	Gains (Losses) From Disposition of Utility Plant		
19	Net Operating Income (Add lines 1, 17 & 18 less line 16)		\$ (50,281.17)
20	Revenues, Merchandizing Jobbing and Contract Work		
21	Expenses, Merchandizing, Jobbing & Contracts		
22	Interest & Dividend Income		
23	Allowance for Funds used During Construction		

ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION

24	421	Miscellaneous Non-Utility Income	\$	1,400.00
25	426	Miscellaneous Non-Utility Expense	\$	1,162.07
26	408.20	Other Taxes, Non-Utility Operations		
27	409-20	Income Taxes, Non-Utility Operations		
28		Net Non-Utility Income (Add lines 20,22,23 & 24 less lines 21,25,26, & 27)	\$	237.93
29		Gross Income (add lines 19 & 28)	\$	(50,043.24)
30	427.3	Interest Exp. on Long-Term Debt	\$	2.19
31	427.5	Other Interest Charges	\$	1,024.85
32		NET INCOME (Line 29 less lines 30 & 31), (Also Enter on Pg 9, Line 2)	\$	(51,070.28)

ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION

NAME: Spirit Lake East Water Co. Inc.

ACCOUNT 101 PLANT IN SERVICE DETAIL

For the Year Ended

10/31/2018

SUB ACCT	DESCRIPTION	Balance	Added	Removed	Balance
		Beginning of Year	During Year	During Year	End of Year
1	301 Organization				\$ -
2	302 Franchises and Consents				\$ -
3	303 Land & Land Rights				\$ -
4	304 Structures and Improvements	\$ 48,222.00			\$ 48,222.00
5	305 Collecting & Impounding Reservoirs	\$ 77,073.00			\$ 77,073.00
6	306 Lake, River & Other Intakes				\$ -
7	307 Wells	\$ 30,132.00			\$ 30,132.00
8	308 Infiltration Galleries & Tunnels				\$ -
9	309 Supply Mains				\$ -
10	310 Power Generation Equipment	\$ 34,287.00		\$ (1,199.74)	\$ 33,087.26
11	311 Power Pumping Equipment	\$ 140,994.00			\$ 140,994.00
12	320 Purification Systems	\$ 796.00			\$ 796.00
13	330 Distribution Reservoirs & Standpipes	\$ 7,134.00			\$ 7,134.00
14	331 Trans. & Distrib. Mains & Accessories	\$ 519,732.00			\$ 519,732.00
15	333 Services	\$ 71,097.00			\$ 71,097.00
16	334 Meters and Meter Installations	\$ 28,936.00		\$ (3,392.14)	\$ 25,543.86
17	335 Hydrants	\$ 5,407.00			\$ 5,407.00
18	336 Backflow Prevention Devices				\$ -
19	339 Other Plant & Misc. Equipment				\$ -
20	340 Office Furniture and Equipment	\$ 6,768.00			\$ 6,768.00
21	341 Transportation Equipment	\$ 5,001.00			\$ 5,001.00
22	342 Stores Equipment	\$ 200.00			\$ 200.00
23	343 Tools, Shop and Garage Equipment	\$ 1,073.00		\$ (473.00)	\$ 600.00
24	344 Laboratory Equipment				\$ -

ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION

25	345	Power Operated Equipment	\$	24,981.00			\$	24,981.00
26	346	Communications Equipment	\$	1,951.00			\$	1,951.00
27	347	Miscellaneous Equipment	\$	1,337.00			\$	1,337.00
28	348	Other Tangible Property	\$	133,769.00	\$	6,510.00	\$	140,279.00
29		TOTAL PLANT IN SERVICE	\$	1,138,890.00	\$	6,510.00	\$	(5,064.88)
			\$				\$	1,140,335.12

(Add lines 1 - 28) Enter beginning & end of year totals on Pg 7, Line 1

ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION

NAME: Spirit Lake East Water Co. Inc.

ACCUMULATED DEPRECIATION ACCOUNT 108.1 DETAIL

SUB ACCT	DESCRIPTION	Depreciation Rate %	For the Year Ended		Balance End of Year	10/31/2018	Increase or (Decrease)
			Balance Beginning of Year				
1	304	Structures and Improvements				\$	-
2	305	Collecting & Impounding Reservoirs				\$	-
3	306	Lake, River & Other Intakes				\$	-
4	307	Wells				\$	-
5	308	Infiltration Galleries & Tunnels				\$	-
6	309	Supply Mains				\$	-
7	310	Power Generation Equipment				\$	-
8	311	Power Pumping Equipment				\$	-
9	320	Purification Systems				\$	-
10	330	Distribution Reservoirs & Standpipes				\$	-
11	331	Trans. & Distrib. Mains & Accessories				\$	-
12	333	Services				\$	-
13	334	Meters and Meter Installations				\$	-
14	335	Hydrants				\$	-
15	336	Backflow Prevention Devices				\$	-
16	339	Other Plant & Misc. Equipment				\$	-
17	340	Office Furniture and Equipment				\$	-
18	341	Transportation Equipment				\$	-
19	342	Stores Equipment				\$	-
20	343	Tools, Shop and Garage Equipment				\$	-
21	344	Laboratory Equipment				\$	-
22	345	Power Operated Equipment				\$	-
23	346	Communications Equipment				\$	-
24	347	Miscellaneous Equipment				\$	-

ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION

25	348	Other Tangible Property			\$	-
26		TOTALS (Add Lines 1 - 25)	\$ 928,884.00	\$ 948,411.00	\$	(19,527.00)

Enter beginning & end of year totals on Pg 7, Line 7

ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION

NAME: Spirit Lake East Water Co. Inc.

BALANCE SHEET

SUB ACCT	DESCRIPTION	For the Year Ended		10/31/2018	Increase or (Decrease)
		Balance Beginning of Year	Balance End of Year		
1	101 Utility Plant in Service (From Pg 5, Line 29)	\$ 1,138,890.00	\$ 1,140,335.12	\$	1,445.12
2	102 Utility Plant Leased to Others			\$	-
3	103 Plant Held for Future Use			\$	-
4	105 Construction Work in Progress			\$	-
5	114 Utility Plant Aquisition Adjustment			\$	-
6	Subtotal (Add Lines 1 - 5)	\$ 1,138,890.00	\$ 1,140,335.12	\$	1,445.12
7	108.1 Accumulated Depreciation (From Pg 6, Line 26)	\$ 928,884.00	\$ 948,411.00	\$	19,527.00
8	108.2 Accum. Depr. - Utility Plant Lease to Others			\$	-
9	108.3 Accum. Depr. - Property Held for Future Use			\$	-
10	110.1 Accum. Amort. - Utility Plant in Service			\$	-
11	110.2 Accum. Amort. - Utility Plant Lease to Others			\$	-
12	115 Accumulated Amortization - Aquisition Adj.			\$	-
13	Net Utility Plant (Line 6 less lines 7 - 12)	\$ 210,006.00	\$ 191,924.12	\$	(18,081.88)
14	123 Investment in Subsidiaries			\$	-
15	125 Other Investments			\$	-
16	Total Investments (Add lines 14 & 15)	\$ -	\$ -	\$	-
17	131 Cash	\$ 7,798.80	\$ 2,938.09	\$	(4,860.71)
18	135 Short Term Investments			\$	-
19	141 Accts/Notes Receivable - Customers	\$ 4,349.32	\$ 2,353.19	\$	(1,996.13)
20	142 Other Receivables			\$	-
21	145 Receivables from Associated Companies			\$	-
22	151 Materials & Supplies Inventory	\$ 12,291.00	\$ 2,500.00	\$	(9,791.00)
23	162 Prepaid Expenses			\$	-
24	173 Unbilled (Accrued) Utility Revenue			\$	-

ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION

25	143	Provision for Uncollectable Accounts		\$	-
26		Total Current (Add lines 17 - 24, less line 25)	\$ 24,439.12	\$	(16,647.84)
27	181	Unamortized Debt Discount & Expense		\$	-
28	183	Preliminary Survey & Investigation Charges		\$	-
29	184	Deferred Rate Case Expenses		\$	-
30	186	Other Deferred Charges		\$	-
31		Total Assets (Add lines 13, 16 & 26 - 30)	\$ 234,445.12	\$	199,715.40
				\$	(34,729.72)

ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION

NAME: Spirit Lake East Water Co. Inc.

BALANCE SHEET

LIABILITIES & CAPITAL

SUB ACCT	DESCRIPTION	For the Year Ended		10/31/2018
		Balance Beginning of Year	Balance End of Year	
1	201-3 Common Stock	\$ 296,434.00	\$ 296,434.00	
2	204-6 Preferred Stock			
3	207-13 Miscellaneous Capital Accounts	\$ 396,893.00	\$ 396,893.00	
4	214 Appropriated Retained Earnings			
5	215 Unappropriated Retained Earnings			
6	216 Reacquired Capital Stock			
7	218 Proprietary Capital			
8	Total Equity Capital (Add Lines 1-5+7 less line 6)	\$ 693,327.00	\$ 693,327.00	\$ -
9	221-2 Bonds			
10	223 Advances from Associated Companies			
11	224 Other Long - Term Debt			
12	231 Accounts Payable	\$ 80,455.00	\$ 37,174.69	\$ (43,280.31)
13	232 Notes Payable	\$ -	\$ 3,236.72	\$ 3,236.72
14	233 Accounts Payable - Associated Companies			
15	235 Customer Deposits (Refundable)			
16	236.11 Accrued Other Taxes Payable			
17	236.12 Accrued Income Taxes Payable			
18	236.2 Accrued Taxes - Non-Utility			
19	237-40 Accrued Debt, Interest & Dividends Payable			
20	241 Misc. Current & Accrued Liabilities			
21	251 Unamortized Debt Premium			
22	252 Advances for Construction			
23	253 Other Deferred Liabilities			
24	255.1 Accumulated Investment Tax Credits - Utility			

ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION

25	255.2	Accum. Investment Tax Credits - Non-Utility			
26	261-5	Operating Reserves			
27	271	Contributions in Aid of Construction			
28	272	Accum. Amort. of Contrib. in Aid of Const. **			
29	281-3	Accumulated Deferred Income Taxes			
30		Total Liabilities (Add lines 9 - 29)	\$ 80,455.00	\$ 40,411.41	\$ (40,043.59)
31		TOTAL LIABILITIES & CAPITAL (Add lines 8 & 30)	\$ 773,782.00	\$ 733,738.41	\$ (40,043.59)

** Only if Commission Approved

ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION

NAME: Spirit Lake East Water Co. Inc.

STATEMENT OF RETAINED EARNINGS

For the Year Ended

10/31/2018

- 1 Retained Earnings Balance @ Beginning of Year
- 2 Amount Added from Current Year Income (From Pg 4, Line 32)
- 3 Other Credits to Account
- 4 Dividends Paid or Appropriated
- 5 Other Distributions of Retained Earnings
- 6 Retained Earnings Balance @ End of Year

	\$ 526,380.43
	\$ (51,070.28)
	<u>\$ 540,007.62</u>

CAPITAL STOCK DETAIL

Description (Class, Par Value etc.)	No. Shares		Dividends Paid
	Authorized	Outstanding	
Common Stock	5000	4950	
			\$ -

DETAIL OF LONG-TERM DEBT

Description	Interest Rate	Year-end Balance	Interest Paid	Interest Accrued
Totals		\$ -	\$ -	\$ -

ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION

NAME: Spirit Lake East Water Co. Inc.

SYSTEM ENGINEERING DATA

For the Year Ended

10/31/2018

- 1 Provide an updated system map if significant changes have been made to the system during the year.
- 2 Water Supply:
 - Water
 - Supply

Pump Designation or location	Rated Capacity (gpm)	Type of Treatment: (None, Chlorine Fluoride Filter etc.)	Annual Production (000's Gal.)	Water Supply Source (Well, Spring, Surface Wtr)
Well 660' 100 HP - Well Site	475	Cl2		Well
TOTALS			0	

3 System Storage:

Storage Designation or Location	Total Capacity 000's Gal.	Usable Capacity 000's Gal.	Type of Reservoir (Elevated Pressurized Boosted)	Construction (Wood, Steel Concrete)
200k Concrete Reservoir - Well Site	200	200	Boosted	Concrete

ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION

(Duplicate form and attach if necessary. Asterisk facilities added this year.)

ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION

NAME: Spirit Lake East Water Co. Inc.
 SYSTEM ENGINEERING DATA Continued

For the Year Ended

10/1/2018

4 Pump information for ALL system pumps, including wells and boosters.

Designation or Location & Type of Pump**	Rated	Rated	Discharge Pressure	Energy used this Year
	Horse power (hp)	Capacity (gpm)		
Main Well - Well Site	100	475	600	
Booster pump - Well Site	10		45	
Booster pump - Well Site	10		45	
Booster pump - Well Site	25		25-45	

** Submit pump curves unless previously provided or unavailable. Asterisk facilities added this year.
 Attach additional sheets if inadequate space is available on this page.

- 5 If Wells are metered:
- What was the total amount pumped this year? 000's gal. 52816900
 - What was the total amount pumped during peak month? 000's gal. 8953700
 - What was the total amount pumped on the peak day? gal. 8212285
- 6 If customers are metered, what was the total amount sold in peak month? 000's gal. _____
- 7 Was your system designed to supply fire flows?
 If Yes: What is current system rating? _____
- 8 How many times were meters read this year? _____
- During which months? May June July August September October
- 9 How many additional customers could be served with no system improvements _____

ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION

except a service line and meter?

How many of those potential additions are vacant lots?

10 Are backbone plant additions anticipated during the coming year?

If Yes, attach an explanation of projects and anticipated costs:

11 In what year do you anticipate that the system capacity (supply, storage or distribution) will have to be expanded?

38

29

NO

ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION

NAME: Spirit Lake East Water Co. Inc.

SYSTEM ENGINEERING DATA Continued

For the Year Ended

10/31/2018

FEET OF MAINS

1	Pipe Size	In Use		Abandoned		In Use End of Year
		Beginning Of Year	Installed During Year	During Year	Year	
10		603				603
8		2791				2791
6		58564				58564
4		36944				36944
3		4401				4401
2		2400				2400

CUSTOMER STATISTICS

2	Metered:	Number of Customers		Thousands of Gallons Sold	
		This Year	Last Year	This Year	Last Year
2A	Residential	322	315	43.2 Million	43.3 Million
2B	Commercial				
2C	Industrial				
3	Flat Rate:				
3A	Residential				
3B	Commercial				
3C	Industrial				
4	Private Fire Protection				
5	Public Fire Protection				
6	Street Sprinkling				

ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION

7	Municipal, Other				
8	Other Water Utilities				
	TOTALS (Add lines 2 through 8)	322	315	0	0

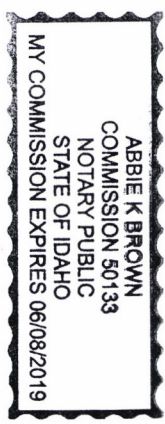
ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION

CERTIFICATE

State of Idaho)
) ss
County of Kootenai)

WE, the undersigned _____ Leslie B. Rayner
and _____

of the _____ Spirit Lake East Water Co. Inc.
utility, on our oath do severally say that the foregoing report has been prepared under our direction,
from the original books, papers and records of said utility; that we have carefully examined same, and
declare the same to be a correct statement of the business and affairs of said utility for the period
covered by the report in respect to each and every matter and thing therein set forth, to the best of our
knowledge, information and belief.



[Signature]

(Chief Officer)

[Signature]

(Officer in Charge of Accounts)

ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION

Subscribed and Sworn to Before Me

this 22nd day of April, 2019

Abbie K Brown

NOTARY PUBLIC



My Commission Expires

June 8, 2019

gdk/excel/jnelson/anulrpts/wtrannualrpt